



08EC-6003-14

1st SAGD Drilling Benchmarking Study

Report on Drilling & Completions Metrics: Cost Performance & Drivers 2004 - 2008

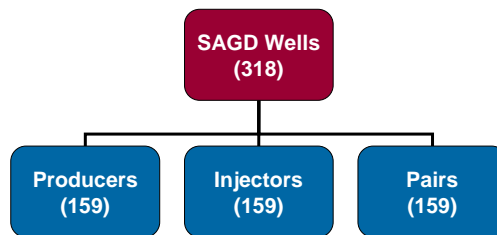
SAMPLE GRAPHS

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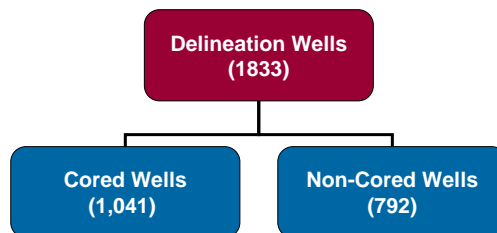
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SAGD & Delineation Well Peer Groups

SAGD Peer Groups



Delineation Well Peer Groups

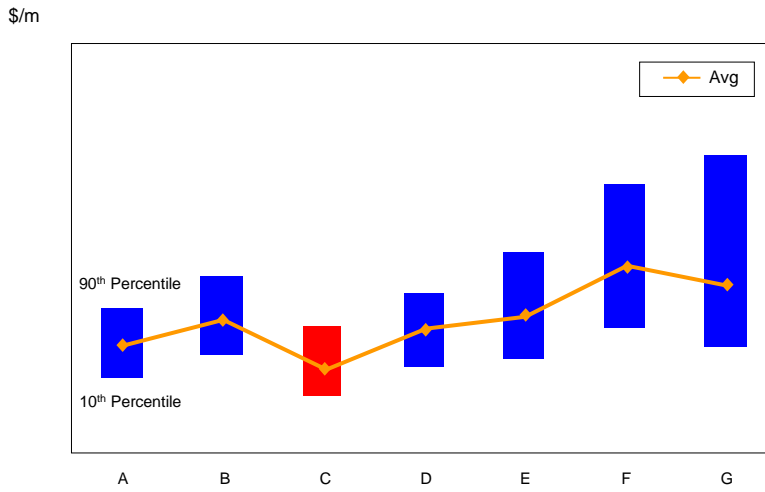


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Slide 2

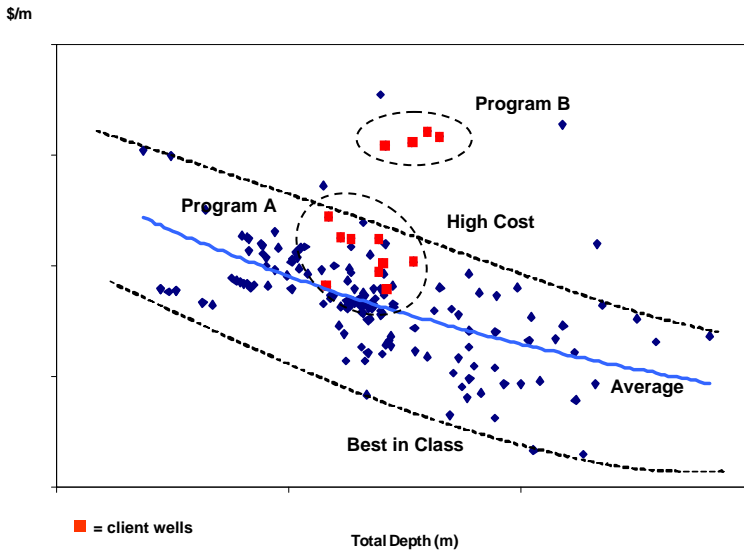
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Total Delineation Wells Unit Drilling Cost by Company Cored Wells



Slide 3

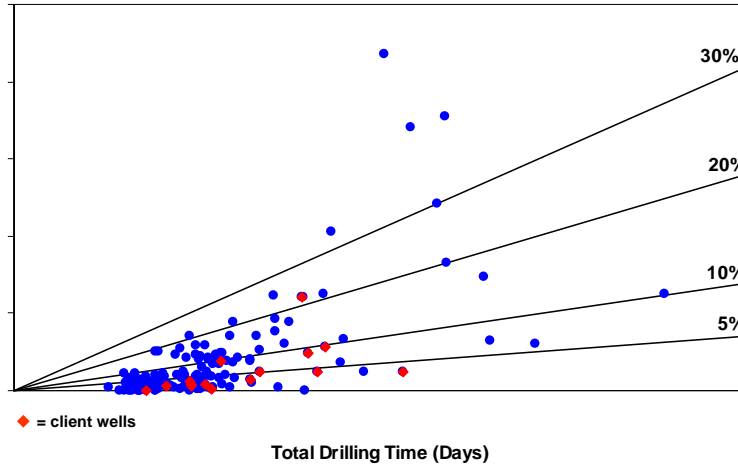
Unit Drilling Cost vs. Total Depth Producers



Slide 4

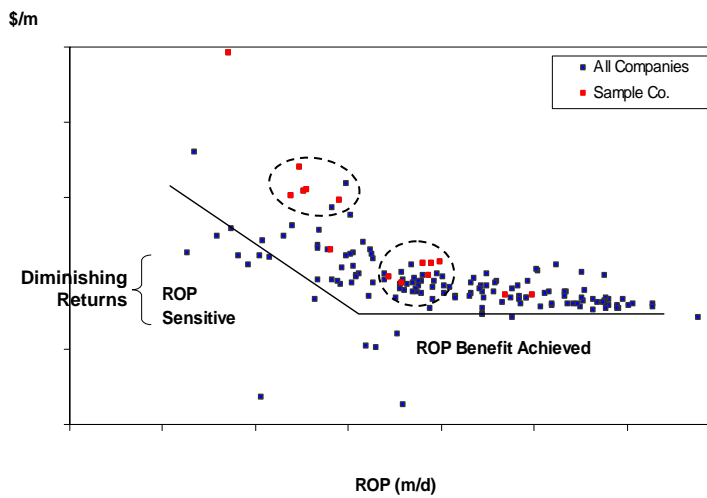
Non-Productive Time vs. Total Drilling Time SAGD Producers

Non-Productive Days



Slide 5

Total Unit Drilling Cost vs. ROP SAGD Producers



Slide 6