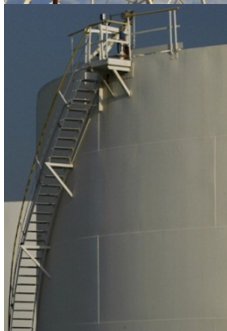


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Shale Production Fundamentals

**Argus Shale Liquids & Gas Summit 2011
Houston, TX**

Agenda

- **Economics**
- **Canada Shale Potential**
- **Infrastructure**
- **Other Drivers**

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May 17, 2011