



Calgary Office

Mindy Selby, Sr. VP
 W. P. (Bill) Gwozd, VP
 Kelly Clapham, Director
 Simon Mauger, Director
 Gareth Slater, Director
 Cameron Gingrich, Manager
 Edward Kallio, Manager
 Melody Veinot, Manager

Min Yang, Manager
 Richard G. DeWolf, Exec. Assoc.
 G. Christopher Phillips, Exec. Assoc.
 G. Gordon Clarke, Sr. Assoc.
 Dave Vetsch, Sr. Assoc.
 Al Kleinschmidt, Assoc.
 Masoud Shahanaghi, Assoc.

Paul Ziff, CEO

Houston Office

Juan C. Alba, VP
 Richard M. Tucker, VP
 Geovaldo Hernandez, Manager

Paul Ching, Exec. Assoc.
 Richard Parker, Exec. Assoc.
 Harald Winter, Exec. Assoc.
 Thomas Gray, Sr. Assoc.
 James Harvick, Sr. Assoc.
 Sylvia Portnoy, Sr. Assoc.
 Damir Vrcek, Sr. Assoc.

FOR IMMEDIATE RELEASE

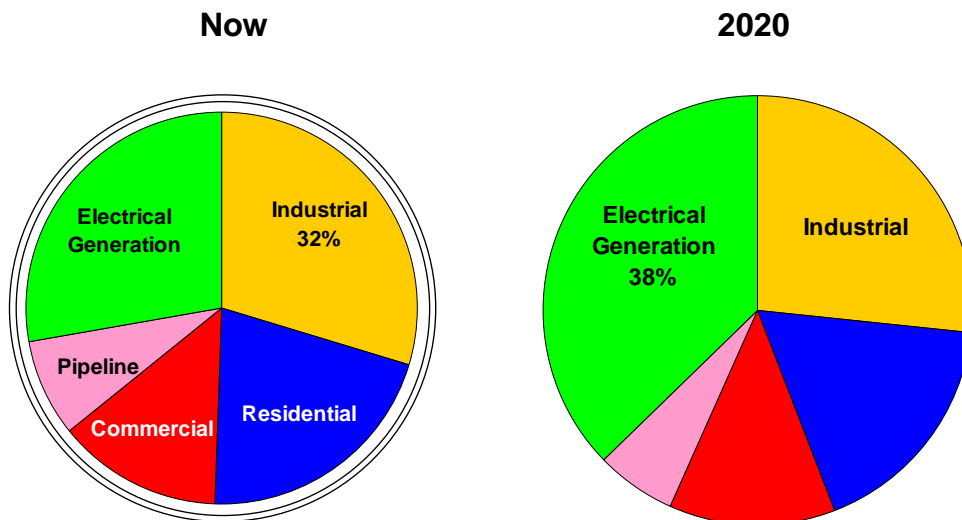
Calgary, February 27, 2009

**Ziff Energy Report:
*North American Demand Outlook to 2020***

Ziff Energy announces the release of a report which provides an outlook for North American natural gas demand to 2020. The topic paper forecasts that the relative demand for five natural gas sectors: residential, commercial, industrial, gas-fired power, and pipeline. Ziff Energy assesses gas demand by sector and by Province/State.

“Despite challenging economic conditions, Ziff Energy believes overall natural gas demand will continue to remain resilient” comments Cameron Gingrich, Manager, Gas Services at Ziff Energy. “Residential and commercial sectors will continue slight growth based on normalised weather and gas-fired power demand is expected grow briskly due to ease of constructing and preferred environmental status over coal. Industrial demand is responsive to high and low gas prices.” Figure 1 from the report shows the expectation that electrical generation market will continue to increase in importance for the overall gas market.

**Figure 1
 North American Gas Demand**



Other recent Ziff Energy reports include:

- Natural Gas Implications of Greenhouse Gas Abatement
- Mexico's Gas Supply / Demand Outlook to 2016
- Global LNG Outlook to 2020
- Natural Gas Opportunities for Ethanol
- Gas Price Differentials Forecast to 2017
- North American Gas Storage
- Henry Hub Gas Price Outlook to 2017
- North America Gas Supply - The Next Decade
- North American Power Generation Forecast to 2017
- Canadian Natural Gas Exports to 2020
- Western Canada Gas Production Outlook to 2017
- 2007 U.S. and Canadian Gas Reserve Replacement
- Pipelines for Growing Oil Sands Production
- Northern Gas Moving Forward
- North American Pipeline Construction
- LNG Terminals – Costs and Timing

###

Call: Bill Gwozd, P.Eng., Vice President, Gas Services, (403) 234-4299 (bill.gwozd@ziffenergy.com).

Ziff Energy Group, having celebrated its 25th year of client service in 2007, is a leading North American gas consulting firm. On an international basis, Ziff Energy provides sophisticated industry and operational business analysis and custom consulting to the world wide energy industry. We have offices in Calgary and Houston, the primary oil and gas centers in North America. Our growing staff of 55⁺ includes **many industry specialists**, with **15 to 30 years of domestic and international experience**.